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February 17, 2016

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT

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Notice Concerning Debt Financing and Interest Rate Swap

LaSalle LOGIPORT REIT (“LLR”) announced today that debt financings (the “Borrowing”) and interest rate swaps closed based on the terms and conditions as discussed below:

I. Debt Financing

1. Borrowing Details

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 5) (Note 6)	Borrowing Date	Borrowing Method	Repayment Date (Note 8)	Repayment Method (Note 9)	Collateral
Short-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	8,300	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.20%	Feb 17, 2016	Borrowing based on individual term loan agreement dated Feb 15, 2016 with the lenders shown on the left	Feb 17, 2017	Bullet repayment	Unsecured and non-guaranteed
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 2)	4,458	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.20%			Feb 17, 2017		
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	7,540	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.25%			Feb 18, 2019		

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Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 5) (Note 6)	Borrowing Date	Borrowing Method	Repayment Date (Note 8)	Repayment Method (Note 9)	Collateral
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 3)	6,120	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.30% (Note 7)	Feb 17, 2016	Borrowing based on individual term loan agreement dated Feb 15, 2016 with the lenders shown on the left	Feb 17, 2021	Bullet repayment	Unsecured and non-guaranteed
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 4)	9,220	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.45% (Note 7)			Feb 17, 2023		
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 4)	6,190	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.50% (Note 7)			Feb 19, 2024		
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 4)	4,910	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.525% (Note 7)			Feb 17, 2025		
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 4)	2,250	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.55% (Note 7)			Feb 17, 2026		
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,540	0.42% (fixed interest rate)			Feb 17, 2021		
	Development Bank of Japan Inc.	3,080	0.42% (fixed interest rate)			Feb 17, 2021		
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3,170	0.68% (fixed interest rate)			Feb 17, 2023		

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Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 5) (Note 6)	Borrowing Date	Borrowing Method	Repayment Date (Note 8)	Repayment Method (Note 9)	Collateral
Long-term	Development Bank of Japan Inc.	2,720	0.68% (fixed interest rate)	Feb 17, 2016	Borrowing based on individual term loan agreement dated Feb 15, 2016 with the lenders shown on the left	Feb 17, 2023	Bullet repayment	Unsecured and non-guaranteed
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	2,870	0.79% (fixed interest rate)			Feb 19, 2024		
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	4,160	0.89% (fixed interest rate)			Feb 17, 2025		
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,510	0.98% (fixed interest rate)			Feb 17, 2026		

Notes:

1. The syndicate of lenders includes The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, Resona Bank, Limited and The Bank of Fukuoka, Ltd.
2. The syndicate of lenders includes The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation.
3. The syndicate of lenders includes Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, Resona Bank, Limited and The Bank of Fukuoka, Ltd.
4. The syndicate of lenders includes Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Trust Bank, Limited.
5. “Interest rate” does not include loan fees payable to lenders.
6. For the short-term loans and the long-term loans which have a repayment date of February 18, 2019, the first interest payment date is the last day of February, 2016, and the subsequent interest payment dates are the last day of each month thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month). The first interest payment date for the remaining long-term loans is the last day of February, 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month). As to floating interest rates, the base interest rates for the short-term loans and the long-term loan of which the due for repayment is February 18, 2019 applicable to the calculation period of the interest payable on the interest payment date are Japanese Yen TIBOR (Tokyo Interbank Offered Rate) corresponding to the respective interest periods published by the Japanese Bankers Association (“JBA”) two business days prior to the relevant interest payment date at 11:00 am (GMT) or as quickly as possible after 11:00 am. However, in the case the rate that applies to the calculation period of the interest rate does not exist, what is calculated based on the method stated in the contract will be the base interest rate that applies to the concerned period. The base interest rate corresponding to the first interest calculation period is 0.08884%. Please refer to the JBA’s website (<http://www.zenginkyo.or.jp/tibor/>) for changes in the JBA Japanese Yen TIBOR.
7. The interest rate has been converted into a fixed rate through an interest rate swap agreement. Please refer to “II. Establishment of Interest Rate

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Swap” below for details.

8. The repayment date will be the immediately following business day in case such date would fall on a day that is not a business day and the immediate preceding business day in case such date would fall in the next calendar month.
9. Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date. Under certain conditions, the loans are subject to mandatory prepayment.

2. Reasons for Borrowings

The funds will be used to acquire the trust beneficiary rights in 8 properties, which are described as the anticipated acquisitions in “II Fund information, 1. Overview of the Fund, 2. Investment Policy, (2) Investment Objective, iii) Outline of Anticipated Assets” of the Japanese language Securities Registration Statement submitted on January 7, 2016 (Total Acquisition Price: 161,440 million yen) (the “Acquired Assets”).

Note: LLR has acquired all the properties as of the date of this press release. Please refer to “Notice Concerning Completion of Acquisition Assets” issued today for the details of the acquisition of properties.

3. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

(1) Total amount:

68,038,000,000 yen

(2) Specific purpose of use:

Acquisition of the Acquired Assets and the related expenses, as mentioned above

(3) Scheduled outlay date:

February 17, 2016

4. Outstanding Loan Balance after Borrowing

(Unit: yen in millions)

	Before borrowing	After borrowing	Increase/decrease
Short-Term Loan (Note)	—	12,758	12,758
Long-Term Loan (Note)	—	55,280	55,280
Total Loan Amount	—	68,038	68,038
Investment Corporation Bonds	—	—	—
Total Loan and Investment Corporation Bond Amount	—	68,038	68,038
Other Interest-Bearing Liabilities	—	—	—
Total Interest-Bearing Liabilities	—	68,038	68,038

Note: Short-term loan refers to loans that are due within one year, and long-term loan refers to loans that are due in more than one year.

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II. Establishment of Interest Rate Swap

1. Reasons for Establishment

LLR has executed interest swap agreements to hedge the risks associated with interest rate fluctuations by converting the interest rate payable into a fixed interest rate for the individual term loan agreement dated February 15, 2016 as mentioned in “2. Interest Rate Swap Details.”

2. Interest Rate Swap Details

<Borrowing with the Interest Rate Swap Agreements>

	Lender	Borrowing Amount	Interest Rate	Borrowing Date	Borrowing Method	Repayment Date	Repayment Method	Collateral
Loan -1	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation (Note 1)	6.12 billion yen	Base interest rate + 0.30%	Feb 17, 2016	Borrowing based on individual term loan agreement dated Feb 15, 2016 with the lenders shown on the left	Feb 17, 2021	Bullet repayment	Unsecured and non-guaranteed
Loan -2	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation (Note 2)	9.22 billion yen	Base interest rate + 0.45%			Feb 17, 2023		
Loan -3	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation (Note 2)	6.19 billion yen	Base interest rate + 0.50%			Feb 19, 2024		
Loan -4	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation (Note 2)	4.91 billion yen	Base interest rate + 0.525%			Feb 17, 2025		
Loan -5	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation (Note 2)	2.25 billion yen	Base interest rate + 0.55%			Feb 17, 2026		

Notes:

- The syndicate of lenders includes Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, Resona Bank, Limited and The Bank of Fukuoka, Ltd.
- The syndicate of lenders includes Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Trust Bank, Limited.

(1) Interest Rate Swap Agreement for Loan-1

1.Counterparty	Sumitomo Mitsui Trust Bank, Limited
2.Notional Principal	6.12 billion yen
3.Interest Rate	Fixed interest rate: 0.11323%

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	Floating interest rate: JBA 3-Month Japanese Yen TIBOR
4.Start Date	February 17, 2016
5.Termination Date	February 17, 2021
6.Interest Payment Date	The first interest payment date is the last day of February 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).

(Note) The interest rate swap agreement will, in effect, fix the interest rate for Loan-1 at 0.41323%.

(2) Interest Rate Swap Agreement for Loan-2

1.Counterparty	Mizuho Bank, Ltd.
2.Notional Principal	9.22 billion yen
3.Interest Rate	Fixed interest rate: 0.22680% Floating interest rate: JBA 3-Month Japanese Yen TIBOR
4.Start Date	February 17, 2016
5.Termination Date	February 17, 2023
6.Interest Payment Date	The first interest payment date is the last day of February 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).

(Note) The interest rate swap agreement will, in effect, fix the interest rate for Loan-2 at 0.67680%.

(3) Interest Rate Swap Agreement for Loan-3

1.Counterparty	Sumitomo Mitsui Trust Bank, Limited
2.Notional Principal	6.19 billion yen
3.Interest Rate	Fixed interest rate: 0.26155% Floating interest rate: JBA 3-Month Japanese Yen TIBOR
4.Start Date	February 17, 2016
5.Termination Date	February 19, 2024
6.Interest Payment Date	The first interest payment date is the last day of February 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).

(Note) The interest rate swap agreement will, in effect, fix the interest rate for Loan-3 at 0.76155%.

(4) Interest Rate Swap Agreement for Loan-4

1.Counterparty	Mizuho Bank, Ltd.
2.Notional Principal	4.91 billion yen

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3. Interest Rate	Fixed interest rate: 0.36180% Floating interest rate: JBA 3-Month Japanese Yen TIBOR
4. Start Date	February 17, 2016
5. Termination Date	February 17, 2025
6. Interest Payment Date	The first interest payment date is the last day of February 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).

(Note) The interest rate swap agreement will, in effect, fix the interest rate for Loan-4 at 0.88680%.

(5) Interest Rate Swap Agreement for Loan-5

1. Counterparty	Sumitomo Mitsui Trust Bank, Limited
2. Notional Principal	2.25 billion yen
3. Interest Rate	Fixed interest rate: 0.38127% Floating interest rate: JBA 3-Month Japanese Yen TIBOR
4. Start Date	February 17, 2016
5. Termination Date	February 17, 2026
6. Interest Payment Date	The first interest payment date is the last day of February 2016, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).

(Note) The interest rate swap agreement will, in effect, fix the interest rate for Loan-5 at 0.93127%.

III. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

Concerning the risks associated with repayment, etc., of the borrowing, there is no change in "II Fund information, 1. Overview of the Fund, 3 Investment Risks" of the Japanese language Securities Registration Statement submitted on January 7, 2016.

* Recipients of this notice: the Kabuto Club, the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction industry newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

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