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April 15, 2024

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT

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(Securities Identification Code: 3466)

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**Notice regarding determination of repurchase of own investment units
(Repurchase of own investment units based on Article 80-5 of the Act on
Investment Trusts and Investment Corporations)**

LaSalle LOGIPORT REIT (“LLR”) announces that it has decided at the board of directors meeting held today the repurchase of own investment units based on the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations (the “**Investment Trusts Act**”), which is applied by replacing the terms and phrases pursuant to the provisions of Paragraph 2, Article 80-5 of the said Act, as outlined below.

Moreover, all the repurchased own investment units are scheduled to be cancelled during the fiscal period ending August 2024 (16th Fiscal Period).

1. Reason for the repurchase of own investment units

LLR has been working to improve unitholder values by focusing on the long term stable growth in cash flows and asset values. However, LLR considers that the price of our investment units continues to be undervalued, falling below the NAV (Net Asset Value) per unit (Note 1).

Given such circumstances, LLR has repeatedly discussed the use of cash on hand that would contribute to the improvement of unitholder values. As a result of carefully evaluating factors such as the investment unit price level, the status of cash on hand, our financial conditions and the prevailing market environment, etc., LLR has determined that the repurchase of own investment units as part of our unitholder return and capital policy will contribute to the improvement unitholder values over the medium to long term (Note 2).

Notes:

1. NAV per unit is calculated dividing net asset value, reflecting the gap between book-value and appraisal value of investment assets, by the number of outstanding investment units.
2. If a repurchase and cancellation of own investment units at a unit price below a certain level of NAV per unit is executed, then the total number of investment units issued and outstanding will decrease, and as a result, the distributions per unit will increase (relative to when there is no such repurchase and cancellation).

2. Details of repurchase of own investment units

(1) Total number of investment units to be repurchased	43,000 units (maximum) (2.30% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	6,000 million yen (maximum)
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units
(4) Repurchase period	From April 16, 2024 (Tue) to July 31, 2024 (Wed)

If either the above maximum total number of investment units that can be repurchased (43,000 units) or the above maximum total amount of investment units (6,000 million yen) is reached by the day before the end of the above repurchase period, such point in time will be the end of the repurchase period.

In addition, if the securities company that has been given discretionary trading authority regarding the repurchase of own investment units (the “**Discretionary trading securities company**”) determines that there is a risk of exceeding the upper limit of either the total amount or the total number of investment units that can be repurchased due to additional purchases from the next day onward during the period from the beginning of the repurchase period to the day before the end of the repurchase period, the Discretionary trading securities company may terminate the execution based on the judgment, and the execution end date will be the end of the repurchase period.

Moreover, with respect to the total amount of investment units to be repurchased, the scale has been determined by placing the utmost importance and priority on the viewpoint of improving unitholder values over the medium to long term, and by taking into consideration the status of cash on hand, the time required to complete the cancellation of the repurchased investment units by the end of the fiscal period ending August 2024, etc.

Note:

If the unit price of LLR remains near or greater than the NAV per unit level, or for other reasons such as the capital market conditions, the total unit/amount of repurchase may not reach the maximum level or may even not repurchase at all.

3. After the repurchase

Pursuant to the provisions of the Investment Trusts Act, after the completion of the repurchase of own investment units, LLR plans to cancel all repurchased own investment units before the end of August 2024 upon the resolution of the board of directors meeting.

【Reference information】

Ownership status of the own investment units as of April 15, 2024

Number of outstanding investment units	1,868,000 units
Number of investment units owned by LLR	0 unit

* LLR’s website: <https://lasalle-logiport.com/english/>

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