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January 7, 2016

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT

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Notice Concerning the Issuance of New Investment Units and Secondary Offering

LaSalle LOGIPORT REIT (“LLR”) announced today that, at a Board of Directors meeting of LLR held on January 7, 2016, it resolved to issue new investment units and conduct a secondary offering in conjunction with the listing of LLR’s investment units (the “Investment Units” or the “Units”) on the Tokyo Stock Exchange, Inc. (“TSE”), as discussed below:

1. Primary Offering of New Investment Units

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| (1) Total number of Units to be issued | 1,050,800 Units |
| (2) Amount to be paid in (purchase price) | To be determined
The price will be determined at a Board of Directors meeting to be held on Thursday, February 4, 2016 (the “Offer Price Determination Date”). |
| (3) Total amount to be paid in (aggregate purchase price) | To be determined |
| (4) Issue price (offer price) | To be determined
The issue price (offer price) will be determined on the Offer Price Determination Date through the bookbuilding process (the method of determining the issue price by presenting to investors preliminary pricing terms at the time of solicitation for offers to buy Investment Units and gauging investor demand for these Investment Units) as prescribed in Rule 1210 of the Enforcement Rules for Securities Listing Regulation set forth by the TSE. |
| (5) Total issue price (aggregate offer price) | To be determined |

Disclaimer: This press release is not an offer to sell or a solicitation of any offer to buy the securities of LLR in the United States or elsewhere. Securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an exemption from registration of securities under the U.S. Securities Act of 1933, as amended (the “Securities Act”). Any public offering of securities to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act, that may be obtained from the issuer of the securities or any holder of the securities and that will contain detailed information about the issuer and its management, as well as its financial statements. No public offering of securities of LLR will be conducted in the United States, and the securities of LLR have not been and will not be registered under the Securities Act.

- (6) Offering method Offerings will be made simultaneously within Japan and internationally
- (i) Domestic Primary Offering
The offering in Japan (the “Domestic Primary Offering”) will be a primary offering in which all Investment Units being offered in the Domestic Primary Offering will be underwritten by domestic underwriters (collectively, the “Domestic Underwriters”) with Nomura Securities Co., Ltd., Mizuho Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. as the Japanese joint lead managers.
 - (ii) International Offering
The international offering (the “International Offering”) will be made in markets abroad, mainly in the United States, Europe and Asia (provided, however, offering in the United States will only be made to qualified institutional investors in compliance with Rule 144A under the U.S. Securities Act of 1933, as amended) in which all Investment Units being offered in the International Offering will be severally and not jointly purchased by Nomura International plc, Morgan Stanley & Co. International plc, Mizuho International plc and Merrill Lynch International as the international joint lead managers (collectively, the “International Joint Lead Managers,” and in conjunction with the Domestic Underwriters, the “Underwriters”).
Although LLR plans to offer 721,250 Units in the Domestic Primary Offering and 329,550 Units in the International Offering, the actual number of Investment Units to be offered as discussed in (i) and (ii) above will be determined on the Offer Price Determination Date, taking into account the status of demand among other factors.
Nomura Securities Co., Ltd., Morgan Stanley & Co. International plc and Mizuho Securities Co., Ltd. (collectively, the “Joint Global Coordinators”) will serve as the joint global coordinators for the Domestic Primary Offering, International Offering and the secondary offering through over-allotment as discussed in 2 below (the “Secondary Offering”).
- (7) Underwriting agreement The Underwriters will pay to LLR the total amount to be paid in (aggregate purchase price) for the Domestic Public Offering and International Offering on the payment date stated in (11) below, and the difference with the total issue price (aggregate offer price) will be the proceeds of the Underwriters. LLR will not pay an underwriting commission to the Underwriters.
- (8) Bookbuilding period January 28, 2016 (Thursday) to February 2, 2016 (Tuesday)
- (9) Minimum number of Units for application One Unit or more in multiples of one Unit
- (10) Application period (Domestic Primary Offering) February 5, 2016 (Friday) to February 10, 2016 (Wednesday)
- (11) Payment date February 16, 2016 (Tuesday)
- (12) Delivery and settlement date February 17, 2016 (Wednesday)

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- (13) The issue price (offer price), the amount to be paid in (purchase price) and other terms of the offering will be determined at a future Board of Directors meeting of LLR, provided that the decision with respect to the preliminary issue price has been delegated to LLR's executive director.
- (14) Of the aforementioned items, the Domestic Primary Offering-related terms are conditioned upon the filing made under the Financial Instruments and Exchange Act becoming effective.
- (15) The International Joint Lead Managers plan to sell 46,200 Units, out of the total Investment Units within the International Offering, to Jones Lang LaSalle Co-Investment, Inc. (the "Designated Purchaser"), a wholly owned subsidiary of Jones Lang LaSalle Incorporated, as designated purchaser.

2. Secondary Offering (Over-allotment) (Please see <Reference>2. below)

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| (1) | Number of Units to be offered | 47,700 Units
The number of Units noted above is the maximum number of Investment Units that may be offered through the Secondary Offering to be conducted by Nomura Securities Co., Ltd., as the lead bookrunner of the Domestic Primary Offering, after taking into account factors such as the demand for the Domestic Primary Offering. The number of Units to be offered may decrease or the Secondary Offering may be cancelled depending on the level of demand for the Domestic Primary Offering, among other factors. The number of Investment Units to be offered will be determined at a future Board of Directors meeting of LLR to be held on the Offer Price Determination Date after taking into account the demand for the Domestic Primary Offering, among other factors. |
| (2) | Seller | Nomura Securities Co., Ltd. |
| (3) | Offer price | To be determined
The offer price will be determined on the Offer Price Determination Date. Furthermore, the offer price shall be the same price as the issue price (offer price) for the Domestic Primary Offering. |
| (4) | Total amount of offer price | To be determined |
| (5) | Offering method | In connection with a secondary offering in Japan, Nomura Securities Co., Ltd., as the lead bookrunner of the Domestic Primary Offering, directly or through its affiliate(s) has entered into unit borrowing agreements with each of LaSalle Investment Management K.K. and the Designated Purchaser, for the borrowing of up to 47,700 Investment Units in total taking into consideration the demand for the Domestic Primary Offering among other factors. (However, such borrowing will be subject to the sale of Investment Units to the Designated Purchaser in the International Offering). |
| (6) | Minimum number of Units for application | One Unit or more in multiples of one Unit |
| (7) | Application period | February 5, 2016 (Friday) to February 10, 2016 (Wednesday) |
| (8) | Delivery and settlement date | February 17, 2016 (Wednesday) |
| (9) | The offer price and other items required for the secondary offering of the Investment Units will be determined at a future Board of Directors meeting of LLR. | |
| (10) | Aforementioned items are conditioned upon the filing made under the Financial Instruments and Exchange Act becoming effective. | |

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3. Issuance of New Investment Units (third-party allotment) (Please see <Reference>2. below)

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|-----|--|--|
| (1) | Total number of Units to be issued | 47,700 Units |
| (2) | Amount to be paid in (purchase price) | To be determined
The purchase price shall be determined at a Board of Directors meeting of LLR to be held on the Offer Price Determination Date. Furthermore, the purchase price shall be the same as the purchase price for the Domestic Primary Offering. |
| (3) | Total amount to be paid in (aggregate purchase price) | To be determined |
| (4) | Subscriber | Nomura Securities Co., Ltd. |
| (5) | Minimum number of Units for application | One Unit or more in multiples of one Unit |
| (6) | Application period (exercise date) | March 14, 2016 (Monday) |
| (7) | Payment date | March 15, 2016 (Tuesday) |
| (8) | If the over-allotment option is not exercised in full or in part on or before the application period (exercise date) described in (6) above, the issuance of such Investment Units shall be cancelled. | |
| (9) | The issue price and other terms required for the issuance of the new Investment Units will be determined at a future Board of Directors meeting of LLR. | |

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<Reference>

1. The Investment Units are intended to be listed on the TSE on Wednesday, February 17, 2016.

2. Secondary Offering and related matters

The Secondary Offering will be a domestic public offering of the Investment Units, where Nomura Securities Co., Ltd., as the lead bookrunner of the Domestic Primary Offering, will directly or through its affiliate(s) enter into unit borrowing agreements with each of LaSalle Investment Management K.K. and the Designated Purchaser, for the borrowing of up to 47,700 Investment Units, taking into consideration the demand for the Domestic Primary Offering, among other factors. Such borrowing will be subject to the sale of Investment Units to the Designated Purchaser in the International Offering. The number of Units to be offered in the Secondary Offering is expected to be 47,700 Units. The aforementioned is the maximum number of Units that may be offered, and the number of Investment Units to be offered may decrease or the Secondary Offering may be cancelled depending on the demand for the Domestic Primary Offering, among other factors.

In relation to the Secondary Offering, LLR resolved at a Board of Directors meeting held on Thursday, January 7, 2016 to issue 47,700 new Investment Units through third-party allotment (the “Third-party Allotment”) to Nomura Securities Co., Ltd. in order for Nomura Securities Co., Ltd. to obtain the Investment Units necessary to return the Investment Units borrowed from LaSalle Investment Management K.K., and the Designated Purchaser (the “Borrowed Units”). The payment date for the Third-party Allotment is determined to be Tuesday, March 15, 2016.

In addition, Nomura Securities Co., Ltd. may purchase up to the maximum number of Investment Units offered in the Secondary Offering on the TSE to return the Borrowed Units (the “Syndicated Cover Transaction”) from Wednesday, February 17, 2016 to Tuesday, March 8, 2016 (the “Syndicated Cover Transaction Period”). All Units purchased by Nomura Securities Co., Ltd. through the Syndicated Cover Transaction will be used to return the Borrowed Units. Nomura Securities Co., Ltd. may also decide not to conduct the Syndicated Cover Transaction or terminate the Syndicated Cover Transaction by purchasing less than the number of Units to be offered through the Secondary Offering.

Nomura Securities Co., Ltd. plans to exercise the Third-party Allotment to obtain the same number of Investment Units sold through the Secondary Offering, excluding the number of Units purchased through the Syndicated Cover Transaction, to return the Borrowed Units. Due to the foregoing, Nomura Securities Co., Ltd. may not exercise the right to purchase any or all of the Units through Third-party Allotment, and as a result thereof, the total number of Units to be issued through the Third-party Allotment may decrease by the same amount, or no over-allotted Units may be issued at all.

Nomura Securities Co., Ltd. will conduct the above transaction upon consultation with Mizuho Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

3. Number of Investment Units outstanding after the issuance of new Investment Units

Number of Investment Units currently outstanding:	1,500 Units
Increase in the number of the Investment Units by the Primary Offering:	1,050,800 Units
Total number of Investment Units outstanding after the Primary Offering:	1,052,300 Units

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Increase in the number of the Investment Units through the Third-party Allotment:	47,700 Units (Note)
Total number of the issued Investment Units after the Third-party Allotment:	1,100,000 Units (Note)

Note: The number of Units assumes that Nomura Securities Co., Ltd. will exercise its rights to purchase all Units in the Third-party Allotment and that all such Units are issued.

4. Amount and Use of Proceeds, and Scheduled Timing of Expenditures

(1) Amount of Proceeds (Net Proceeds)

109,850,000,000 yen (maximum)

Note: This is the sum of the net proceeds from the Domestic Primary Offering (72,125,000,000 yen), the proceeds from the International Offering (32,955,000,000 yen) and maximum net proceeds from the issuance of new Investment Units through Third-party Allotment (4,770,000,000 yen). The amounts above are the estimates as of today.

(2) Use of Proceeds and Scheduled Payment Date

LLR intends to use the net proceeds received from the Domestic Primary Offering and the International Offering as part of the funds to acquire the anticipated assets. LLR intends to use net proceeds received from the issuance of new Investment Units through Third-party Allotment for the partial repayment of the anticipated borrowings in connection with the acquisition of the anticipated assets.

5. Designated Distribution

The International Joint Lead Managers are scheduled to sell 46,200 Investment Units in International Offering to the Designated Purchaser, as the purchaser designated by LLR.

6. Forecasts

Please refer to the “Notice Concerning Forecasts of Financial Results for the Fiscal Periods Ending August 31, 2016 and February 28, 2017” released today.

7. Equity Financing History

Date	Aggregate Issue Price (thousand yen)	Total unitholders' capital after issuance (thousand yen)	Description
October 9, 2015	150,000	150,000	Establishment through private placement

8. Lock-ups

(1) In connection with the Domestic Primary Offering and the International Offering, LLR plans to ask the Designated Purchaser to agree with the Joint Global Coordinators that it will not sell or otherwise transfer the Investment Units (other than the lending of the Investment Units in connection with the Secondary Offering) without the prior written consent of the Joint Global Coordinators during the period beginning on Thursday, February 4, 2016 and ending on Friday, February 10, 2017.

The Joint Global Coordinators are expected to have the authority to waive, in whole or in part, the restrictions under such agreement in their discretion, even during the term noted above.

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- (2) In connection with the Domestic Primary Offering and the International Offering, LaSalle Investment Management K.K. has agreed with the Joint Global Coordinators that it will not sell or otherwise transfer the Investment Units (other than the lending of the Investment Units in connection with the Secondary Offering) without the prior written consent of the Joint Global Coordinators during the period beginning on Thursday, February 4, 2016 and ending on Friday, February 10, 2017.

The Joint Global Coordinators have the authority to waive, in whole or in part, the restrictions under such agreement in their discretion, even during the term noted above.

- (3) In connection with the Domestic Primary Offering and the International Offering, LLR has agreed with the Joint Global Coordinators that it will not issue or otherwise transfer the Investment Units (other than the insurance of new Investment Units in connection with the Domestic Primary Offering, the International Offering, the Third-party Allotment, and an investment unit split) without the prior written consent of the Joint Global Coordinators during the period beginning on Thursday, February 4, 2016 and ending on Sunday, August 14, 2016.

The Joint Global Coordinators have the authority to waive, in whole or in part, the restrictions under such agreement in their discretion, even during the term noted above.

- (4) In addition, separate from the restrictions stated above under (2), in connection with the listing of the Investment Units on the TSE, LaSalle Investment Management K.K. has agreed with LLR to continuously hold the Investment Units, pursuant to which LaSalle Investment Management K.K. would hold the Investment Units it owns as of today until the date that is one year from October 9, 2015, and in accordance with the TSE regulations.

* Recipients of this notice: the Kabuto Club, the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction industry newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

This notice is an English translation of the Japanese announcement dated January 7, 2016. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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